

COMMANDER PREMIER AIRCRAFT CORPORATION

20 STANFORD DRIVE, FARMINGTON, CT 06032



NEWS...FROM COMMANDER PREMIER AIRCRAFT CORPORATION:

FOR MORE INFORMATION, CONTACT:

Joel M. Hartstone, President and CEO
Commander Premier Aircraft Corporation
(860) 678-0600
joel.hartstone@commanderpremier.com

CPAC Opens Service Center at Cape Girardeau

City and Airport Officials at Official Ribbon Cutting

February 9, 2006; Farmington, CT. Commander Premier Aircraft Corporation (Commander Premier) officially launched CPAC operations at its new facility in Cape Girardeau, Missouri, when it opened its Commander Service Center at Cape Girardeau Regional Airport (CGI) yesterday. Wednesday's official ribbon cutting ceremony, sponsored by the Cape Girardeau Chamber of Commerce, was attended by over 40 City Officials, Airport Board members, and other dignitaries and media representatives.

The ceremonies were opened by Mr. Joel M. Hartstone, President and CEO of Commander Premier, who both thanked and praised the City of Cape Girardeau for its assistance with the relocation of Commander operations from Oklahoma City and the excellent facilities provided or arranged by the City. The CPAC operation now occupies 52,000 square feet of hanger/assembly space at the airport and another 24,000 square feet of warehouse space a few minutes away.

After Mr. Hartstone spoke, the Company was officially welcomed to the City by Mayor Pro Tem Matt Hopkins and Airport Manager Bruce Loy. Mr. Carl Gull, CPAC's Vice President of Operations told the gathering about the company's ramp up plan, which will lead to production of new Commander aircraft. Gull explained that the next step for the Company was to establish a parts operation with our existing inventory, which it hoped to have open very soon. Behind the ribbon cutting ceremony was a Commander owned by the company's first service customer. His plane, partially disassembled, was at the new CPAC Service Center for its annual inspection, which is required by the FAA for all U.S. air-



Joel M. Hartstone, Commander Premier President and CEO welcoming everyone to ribbon cutting.

craft. It was clear to all that the ceremony was not just a promise of things to come but a recognition that work had begun at the CPAC Service Center.

Also introduced at the ceremony was Mr. Mark Standrich, the Director of the CPAC Service Center. Prior to joining CPAC, Standrich owned Mark's Commander Service at Wiley Post Airport in Oklahoma City and, earlier, he was lead mechanic and service center director for Commander Aircraft Company (CAC). CPAC acquired the assets of CAC from its chapter 7 bankruptcy trustee at the end of June 2005 and moved those assets to Cape Girardeau to begin business. Standrich noted that CPAC is very unusual as a manufacturer of light general aviation aircraft. "While we'll provide Commander parts and technical support to local aircraft maintenance operations, just like any other aircraft manufacturer, our company also offers comprehensive factory service directly to owners of Commander aircraft. Those services will range from annual inspections to total refurbishment," said Standrich. "Most light aircraft manufacturers choose not to service what they sell," he added.

"It's easy to understand why the company's commitment to service the existing Commander fleet is very important to the company," said Ms. Claudia S. Horn, Commander Premier's Chief Financial Officer and a director of the company. "CPAC was formed by over 50 Commander owners, who banded together last spring to acquire the assets of defunct Commander Aircraft Company. We are proud to have made the opening of the Service Center our first priority and we are delighted that we were able to commence operations so quickly" she added.

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